

SYLLABUS

INTERNATIONAL EUROPEAN
UNIVERSITY



EUROPEAN SCHOOL
OF BUSINESS

Accounting and auditing

2023



SYLLABUS



Discipline

 Accounting and auditing

Lecture

 Nataliia Pryimak

Lecturer's profile

 <https://business.ieu.edu.ua/pro-yemsh/struktura-kafedry-vykladachi/kafedry/kafedra-menedzhmentu#zzz-004>

Consultations:

On-campus consultations  Monday 2 p.m. – 4 p.m.

Online consultations  Monday 2 p.m. – 4 p.m.

Contact number

 +380 67 582 88 53

E-mail

 nataliyapryimak@ieu.edu.ua

Discipline page

 <https://business.ieu.edu.ua/navchannia/orhanizatsiia-osvitnoho-protsesu/robochi-prohramy/bakalavrat>

Form of final control

test

def. test

exam



SYLLABUS



1 Brief discipline annotation

The Accounting and auditing academic discipline is quite relevant in the modern world. Accounting and auditing are necessary tools for efficient financial management of enterprises, organizations and the state as a whole.

The Accounting and auditing discipline provides students with theoretical and practical skills of organizing and implementing accounting and auditing of financial reporting of the business entity. Mastering the content of the discipline allows future marketing specialists to have skills in the organization and general approaches to accounting and auditing of financial reports of the enterprise.

2 Background for studying discipline

The background for studying the Accounting and auditing discipline is the technique and organization of accounting and auditing of financial reporting of business entities.

3 Goal and objectives of the discipline

The goal of the discipline is to provide students with the basics of the theory of accounting, its organization at enterprises, as well as accounting of business processes forming the foundation of business entity activities. Besides, the Accounting and auditing discipline is aimed at providing students with the basics of the theory of auditing as well as procedures for its planning and conducting.

Key objectives of the Accounting and auditing discipline: thorough general economic and accounting and auditing training of specialists and their learning of principles, means, methods and techniques of accounting activities of enterprises, as well as the auditing of their financial reporting.

4 Learning outcomes

PLO 1. To show knowledge and understanding of the theoretical fundamentals and principles of marketing activities.

PLO 3. To apply acquired theoretical knowledge to solve practical marketing tasks.

PLO 12. To show skills of independent work, flexible thinking, openness to new knowledge, be critical and self-critical.

PLO 15. To act in a socially conscious manner based on ethical principles of marketing, respect for cultural diversity and civil society values, observing individual rights and freedoms.

5 ECTS credits

4 ECTS credits / 120 academic hours

Content sections and topics	Amount of hours											
	full-time mode of study						part-time mode of study					
	total	including					total	including				
		l	p	lab.	ind.	i. w.		l	p	lab.	ind.	i. w.
1	2	3	4	5	6	7	8	9	10	11	12	13
Content section 1. Theoretical foundations of accounting												
Topic 1. Essence, objects and principles of accounting	12	4	1	-	-	7	12	2	-	-	-	10
Topic 2. General concept of accounting method. Balance sheet as an element of the accounting method.	10	2	1	-	-	7	10	-	-	-	-	10
Topic 3. Accounts and double entry as elements of the accounting method.	10	2	1	-	-	7	10	-	-	-	-	10
Topic 4. Documentation, inventory, valuation and calculation as elements of the accounting method.	10	2	1	-	-	7	10	-	-	-	-	10
Topic 5. Accounting of key business processes in activities of business entities.	13	4	2	-	-	7	12	-	2			10
Topic 6: Basics of preparing financial reports and organizing business accounting at the enterprise	11	4	-	-	-	7	12	2	-			10
<i>Test work No. 1</i>	2	-	2	-	-	-	-	-	-	-	-	-
Total per content section 1	68	18	8	-	-	42	66	4	2	-	-	60
Content section 2. Fundamentals of auditing												
Topic 7. Auditing as a form of control over financial and economic activities.	11	4	2	-	-	5	12	2	-	-	-	10
Topic 8. <i>Organization of the audit of financial reports.</i>	11	4	2	-	-	5	12	-	2	-	-	10
Topic 9. <i>Methods of auditing financial reports.</i>	11	4	2	-	-	5	10	-	-	-	-	10
Topic 10. <i>Information resources for accounting and auditing in enterprise management.</i>	7	2	-	-	-	5	10	-	-			10
<i>Test work No. 2</i>	2	-	2	-	-	-	-	-	-	-	-	-
<i>Individual research task</i>	10	-	-	-	-	10	10	-	-	-	-	10
Total per content section 2	52	14	8	-	-	30	54	2	2	-	-	50
Total hours	120	32	16	-	-	72	120	6	4	-	-	110

7 List of obligatory tasks

1. Content of Accounting regulations (standards) and Instruction on the application of accounting accounts.
2. Types and general characteristics of non-current and current assets.
3. Essence and general characteristics of current, long-term contingent liabilities, ensuring subsequent expenses and payments and income of future periods.
4. Formation of indicators of income, expenses and financial results.
5. Classification of documents by purpose, by order and place of drawing up, by other features.
6. Synthetic accounts, their purpose. Analytical accounts, their purpose. Interrelation between synthetic and analytical accounts. Sub-accounts and their use.
7. Summary of current accounting data. Balance sheet on synthetic accounts, its content and procedure for drawing up. Information and control value of the balance sheet on synthetic accounts.
8. Turnover information on analytical accounts, their types and values.
9. Interrelation between the data of synthetic and analytical accounting.
10. Plan of accounting accounts. Characteristics of the Accounting Plan. The concept of a working plan of enterprise accounts.

8 List of selective tasks

1. Principles of professional ethics and behavior of auditors.
2. Valuation of fixed assets at purchase for a fee.
3. Valuation of intangible assets at purchase for a fee.
4. Valuation of inventories at purchase for a fee.
5. Advanced training of auditors. Registration of subjects of audit activities. Restrictions on the types of activities of auditors and auditing companies.
6. Control of quality of audit services.
7. Grounds for bringing the subjects of auditing activities to legal responsibility.
8. Grounds for exemption of subjects of audit activities from liability.
9. Audit sampling: values, stages, evaluation of the sampling results. Statistical and non-statistical methods of sampling.
10. Methods of compiling the auditor's working documents and maintaining the auditor's file.

9 Discipline features

Period of teaching	Semester	International disciplinary integration	Year of study	Courses: general training/ professional training/elective
1 semester	4th semester	available	2nd year	Professional training course

10 Assessment system and requirements. General system of discipline assessment

As part of discipline teaching, one carries out current and final control of students' knowledge. The final grade in the form of an exam is given according to the total rating of students.

QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>

According to the results of current control during a semester, students can obtain 100 points maximally, the minimum sum of points allowing students to pass the discipline is 60 points.

Correlation between national and ECTS grades and student rating: QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>



SYLLABUS



11 Admission to final control

The minimum amount of points that should be obtained by students for current educational activities during a semester to be admitted to the final control is 36 points. The grade for the discipline is defined as a sum of the final points for current activities and the points for the final control and is expressed due to the multipoint scale.

The grade for the discipline completing with the exam is determined as the sum of points for current learning activities (at least 36), points for individual independent work of students (no more than 6) and points for the test (at least 24).

The overall points of the discipline are 100. The total grade for the discipline is given according to the national and European scale.

The final control in the form of an exam is carried out after learning all the topics of the discipline, during the examination session.

QR Code: <https://ie.u.edu.ua/docs/050.pdf>

12 Discipline policy

To ensure fruitful learning and cognitive activities of students while studying the discipline, one holds relevant lectures and seminars in the form of presentations, group work and discussion seminars.

During classes and at the University, students should respect lecturers, staff and other students, attend classes according to the schedule, come on time and not leave classes without lecturer's permission. All academic assignments should be performed by the deadlines.

The teaching staff should constantly advance their professional level, teaching skills, general culture, as well as provide students with appropriate conditions for learning educational programs according to the requirements for the content, level and capacity of education, and encourage their comprehensive professional development. Lecturers should follow the curriculum, not be late for classes, not allow any manifestations of corruption, discrimination, bullying, harassment and infringement of the students' rights.

13 Policy of absence and late task performance

Students who miss the current control for valid reasons confirmed by documents have the right to take current control within two weeks after returning to studying.

Students who have missed classes without valid reasons, have not participated in current control activities, have not liquidated academic failure are not admitted to the final semester control of this discipline. In this case, an academic staff member puts a mark 'non-admission' in the exam record.

Repeated taking of the exam in the discipline is appointed in case of accomplishing all types of educational, independent (individual) work stipulated by the working program of the academic discipline and is carried out according to the approved schedule of academic failure liquidation.

QR Code: <https://ie.u.edu.ua/docs/050.pdf>

14 Academic integrity policy

Participants in the educational process rely on the academic integrity principles QR Code: <https://ie.u.edu.ua/docs/011.pdf>



SYLLABUS



15

Recommended sources of information

Primary (basic) literature:

1. The Commercial Code of Ukraine dd. January 16, 2003, No. 436 – IV – [Electronic resource]. – URL: <http://zakon2.rada.gov.ua/laws/show/436-15>.
2. Regulations on the inventory of assets and liabilities: Order of the Ministry of Finance of Ukraine dd. September 2, 2014, No. 879. – [Electronic resource]. – URL: <https://zakon.rada.gov.ua/laws/show/z1365-14>
3. Instruction on Application of the Chart of Accounts of Financial Accounting for Assets, Capital, Liabilities and Business Transactions: Order of the Ministry of Finance of Ukraine dd. November 30, 1999, No. 291. – [Electronic resource]. – URL: <http://zakon1.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=z0893-99>
4. Methodical recommendations on the use of accounting registers by small businesses: Order of the Ministry of Finance of Ukraine dd. June 25, 2003, No. 422: Order of the Ministry of Finance of Ukraine dd. September 24, 2010, No. 1085. – [Electronic resource]. – URL: <http://zakon3.rada.gov.ua/laws/show/z0938-10>
5. National Accounting Regulation (Standard) 1 "General requirements for financial statements": Approved by the Order of the Ministry of Finance of Ukraine dd. February 7, 2013, No. 73. – [Electronic resource]. – URL: <http://zakon3.rada.gov.ua/laws/show/z0336-13>
6. Plan of accounts of financial accounting of assets, capital, liabilities and business operations: Approved by the Order of the Ministry of Finance of Ukraine dd. December 9, 2011, No. 1591 - [Electronic resource]. – URL: <http://www.pspaudit.com.ua/ua/pressroom/news/201.html>.
7. Tax Code of Ukraine dd. December 2, 2010, No. 2755 – IV. – [Electronic resource]. – URL: <http://zakon1.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=2755-17>.
8. Accounting Regulation (Standard) 11 "Liabilities": Approved by the Order of the Ministry of Finance of Ukraine dd. January 31, 2000, No. 20. – [Electronic resource]. – URL: <http://zakon.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=z0085-00>
9. Accounting Regulation (Standard) 15 "Income": Approved by the Order of the Ministry of Finance of Ukraine dd. November 29, 1999, No. 290. – [Electronic resource]. – URL: <http://zakon2.rada.gov.ua/laws/show/z0860-99>.
10. Accounting Regulation (Standard) 16 "Expenses": Approved by the Order of the Ministry of Finance of Ukraine dd. December 31, 1999, No. 318. – [Electronic resource]. – URL: <http://zakon2.rada.gov.ua/laws/show/z0027-00>.
11. Accounting Regulation (Standard) 6 "Elimination of errors and changes in financial reports": Approved by the Order of the Ministry of Finance of Ukraine dd. May 28, 1999, No. 137. – [Electronic resource]. – URL: <http://zakon3.rada.gov.ua/laws/show/z0392-99>
12. Accounting Regulation (Standard) 25 "Simplified financial reporting": Approved by the Order of the Ministry of Finance of Ukraine dd. February 25, 2000, No. 39. – [Electronic resource]. – URL: <http://zakon2.rada.gov.ua/laws/show/z0161-00>
13. Regulation on documentary support of accounting records: Approved by the Order of the Ministry of Finance of Ukraine dd. May 24, 1995, No. 88. – [Electronic resource]. – URL: <http://zakon2.rada.gov.ua/laws/show/z0168-95/ed20100607>
14. On approval of standard forms of primary accounting: Order of the Ministry of Statistics of Ukraine dd. December 29, 1995, No. 352. – [Electronic resource]. – URL: http://search.ligazakon.ua/l_doc2.nsf/link1/FIN321.html.
15. On financial accounting and financial reporting in Ukraine: Law of Ukraine dd. July 16, 1999, No. 996-XIV – [Electronic resource]. – URL: <http://zakon1.rada.gov.ua/laws/show/996-14>.
16. On electronic documents and electronic document flow: Law of Ukraine dd. May 22, 2003, No. 851-IV – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/851-15>
17. International Standards for Quality Control, Auditing, Review, Other Assurance and Related Services (2016-2017 edition) [Electronic resource]. URL: <https://www.apu.net.ua/component/content/article/2-uncategorised/1151-miznarodni-standarti-kontrolu-yakosti-2016-2017>
18. Law of Ukraine "On Audit of Financial Reports and Auditing Activities dd. December 21, 2017, No. 2258-VIII [Electronic resource]. URL: <https://zakon.rada.gov.ua/laws/show/2258-19#Text>



SYLLABUS



15

Recommended sources of information

Additional literature:

1. Financial accounting: textbook / Y.D. Krupka, Z.V. Zadorozhnii, N.V. Hudz, et al. – 4th edition – Ternopil: TNEU, 2017. – 451 p. – [Electronic resource] – Available at: http://dspace.tneu.edu.ua/bitstream/316497/22518/1/Finansovyj_Oblik-2017.pdf
2. Davydiuk T.V. Accounting: study guide / T.V. Davydiuk, O.V. Manoilenko, T.I. Lomachenko, A.V. Reznichenko – Kharkiv, Helvetica Publishing House, 2016. – 392 p.
3. Shvets V.H. Accounting theory: textbook / V.H. Shvets. 4th ed., revised and supplemented. – K. : Znannia, 2015. – 572 p.
4. Brukhanskyi R.F. Accounting: textbook. Ternopil: TNEU, 2016. 480 p.
5. Veryha Y.A. Reporting of the enterprise [Electronic resource]: study guide / Y.A. Veryha, M.M. Oryshchenko, N.V. Prokhar. Poltava: PUET, 2014.
6. Zarudna N.Y., Kundeus O.M., Yakovets T.A. Accounting and regulatory support of entrepreneurial activity: study guide. Ternopil: TYPE, 2016. 283 p.
7. Zinchenko O.V., Radionova N.Y., Khaustova N.Y. Accounting: in diagrams and tables: study guide. Kyiv: Center for educational literature, 2017. 340 p.
8. Serpeninova Y.S., Holtsova S.M., Makarenko I.O. Accounting: general theory: study guide / edited by Y.S. Serpeninova. Sumy: University book, 2015. 336 p.
9. Shara Y.Y., Sokolovska-Hontarenko I.Y. Financial accounting II: study guide. K.: Center for educational literature Publishing house, 2016. – 308 p.
10. Lyshylenko O.V. Accounting: textbook / O.V. Lyshylenko – Kyiv: Center for educational literature, 2017. – 670 p.
11. Skorobohatova N.Y. Accounting: study guide. Kyiv: Igor Sikorsky Kyiv Polytechnic Institute, Polytechnic Publishing House, 2017. 248 p.
12. Reporting of enterprises [text]: textbook / M.I. Bondar, Y.A. Veryha, M.M. Oryshchenko, et al. – K.: Center for educational literature Publishing house, 2017. – 570 p.
13. Reporting of enterprises: study guide (for students of higher education institutions in the Accounting and taxation specialty) / [V. P. Panteleiev, O. A. Yurchenko, H. M. Kurylo, K. V. Bezverkhyi; edited by V. P. Panteleiev, Doctor of Economics, Professor]. K.: Informational and Analytical Agency SE, 2017. 432 p.
14. Romaniv Y.M., S.V. Accounting, analysis and audit: study guide / [Y.M. Romaniv, S.V. Pryimak, S.M. Honcharuk, et al.]. Lviv: Ivan Franko National University of Lviv, 2017. 772 p.
15. Farion I.D. Management accounting. Textbook. / I.D. Farion, Pysarenko T.M. – K.: Center for educational literature, 2017. – 792 p.

INFORMATION RESOURCES:

1. Official website of the Accounting Reporting URL: <http://buhgalter911.com/Res/Blanks/Pervich>
2. Regulatory Acts of Ukraine. URL: www.nau.kiev.ua
3. Business Inform League. URL: www.liga.net
4. Regulatory documents. URL: <http://zakon.rada.gov.ua>
5. Ministry of Finance of Ukraine. URL: <http://www.minfin.gov.ua>
6. State Statistics Service of Ukraine. URL: <http://www.ukrstat.gov.ua>
7. Buhgalteria Newspaper. URL: <http://www.buhgalteria.com.ua>

16

Tips on successful study during the course

If you want to succeed in this discipline, you should be:

- persistent, attentive and curious;
- creative, cheerful, and open to communication and discussions;
- ready to acquire information and knowledge about the subject not only during lectures but also during extracurricular activities.

See you at classes!