

SYLLABUS

INTERNATIONAL EUROPEAN
UNIVERSITY



EUROPEAN SCHOOL OF BUSINESS

INTERNATIONAL ECONOMIC
RELATIONS

2022-2023



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Course Name 

 INTERNATIONAL ECONOMIC RELATIONS

Lecturer (s) 

 Iryna Boiarko, Doctor of Economics, professor, professor at the Department of Management, Finance and Business Administration

Lecturer's profile 

 <https://business.ieu.edu.ua/pro-yemsh/struktura-kafedry-vykladachi/kafedry/kafedra-menedzhmentu#zzz-009>

Consultations

online consulting



offline consulting



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Discipline page 

 <https://business.ieu.edu.ua/navchannia/orhanizatsiia-osvitnoho-protsestu/robochi-prohramy/bakalavrat>

Form of final control

test

def. test

exam



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1 Brief discipline annotation

Contemporary processes of economic development are characterized by deepening internationalization and globalization of economic relations, which leads to a rapid response to changes in the world economy, new globalization challenges, the need to find new approaches and mechanisms to solve both traditional problems of international interaction and new global challenges. It results in the increasing role of understanding the requirements for modern mechanisms of implementing international economic relations, particularities of their application to develop the national economy, manage international economic activities, including transnational corporations, joint ventures, international organizations, etc.

The study of the International economic relations discipline is a part of the training of management specialists and occupies a significant place in their practical activities. It is focused on the development of the ability to analyze trends, regularities and features of the world economy, to conduct business negotiations and solve problems of efficient use of various forms of international economic relations, the analysis of foreign economic policy of Ukraine in the process of its integration into modern world economic structures, to monitor the market environment at national and international levels, as well as to make managerial decisions in international economic activities.

2 Background for studying discipline

To study the discipline, students should learn the obligatory components of the general training (OC. 1. History of economic doctrines and management, OC 11. Economic theory) and professional training courses (OC 16. Economic analysis).

3 Goal and objectives of the discipline

The goal of the discipline is to provide students with a system of theoretical knowledge, abilities and practical skills in international economic relations, forms, methods and mechanisms of implementation of international economic relations in the context of globalization of the modern world economic structure.

Key objectives of the International economic relations discipline are to develop special knowledge and practical skills of:

- the essence and study of features of international economic relations, forms and methods of international trade exchange of goods and services, international movement of factors of production and international trade of financial tools;
- principles and tools for regulating international economic relations at the national, interstate, regional and global levels;
- assessment of the current state, efficiency and prospects of Ukraine's participation in international integration processes as a subject of international economic relations;
- organization of international economic activities, taking into account trends and prospects of world economic development.

4 Learning outcomes

PLO 4. To show skills in defining problems and grounding managerial decisions.

PLO 6. To define skills in finding, collecting and analyzing information, calculating criteria for grounding managerial decisions.

PLO 8. To apply management methods for ensuring efficient organization operations.

PLO 12. To assess legal, social and economic consequences of organization functioning.

PLO 15. To show the ability to act in a socially conscious manner based on ethical considerations (motives), respect of diversity and multiculturality.

PLO 19. To assess enterprise participation in European integration processes and detect prospects of their future development.

5 ECTS credits

4 ECTS credits / 120 academic hours

6

Discipline structure

Content sections and topics	Amount of hours											
	full-time mode of study						part-time mode of study					
	total	including					total	including				
		1	p	lab.	ind.	i.w.		1	p	lab.	ind.	i.w.
1	2	3	4	5	6	7	8	9	10	11	12	13
Content section 1. Theoretical principles of international economic relations												
Topic 1. Essence and forms of international economic relations	6	2	1	-	-	3	6	2	-	-	-	4
Topic 2. Evolution of international economic	10	4	1	-	-	5	10	-	-	-	-	10
Topic 3. International division of labor and production cooperation	8	2	1	-	-	5	8	1	-	-	-	7
Topic 4. World economy as a complex system	8	2	1	-	-	5	8	-	-	-	-	8
Total per content section 1	32	10	4	-	-	18	32	3	2	-	-	29
Content section 2.												
Topic 5. International trade as a leading form of international economic relations	10	4	1	-	-	5	9	1	1	-	-	7
Topic 6. Essence, stages of formation and structure of the global market of goods and services	7	2	1	-	-	4	7	-	-	-	-	7
Topic 7. International production infrastructure in the system of modern	10	1	2	-	-	7	8	-	-	-	-	8
Topic 8. Internationalization of economic life in the context of global transformation	7	2	1	-	-	4	7	-	-	-	-	7
Topic 9. International investment activity	7	2	1	-	-	5	9	1	1	-	-	7
Topic 10. International labor migration	7	2	1	-	-	5	8	1	-	-	-	7
Topic 11. International scientific and technological exchange	6	2	1	-	-	4	7	-	-	-	-	7
Topic 12. International monetary, financial and credit relations	8	2	1	-	-	5	9	1	1	-	-	7



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6 Discipline structure

Content sections and topics	Amount of hours											
	full-time mode of study						part-time mode of study					
	total	including					total	including				
		1	p	lab.	ind.	i.w.		1	p	lab.	ind.	i.w.
1	2	3	4	5	6	7	8	9	10	11	12	13
Content section 1. Theoretical principles of international economic relations												
Topic 13. Integration processes and their impact on international economic relations	8	1	2	-	-	5	9	-	1	-	-	8
Topic 14. National and international systems of regulation of international economic relations	8	1	2	-	-	5	8	-	1	-	-	8
<i>Individual research task</i>	10	-	2	-	-	8	-	-	-	-	-	-
Total per content section 2	88	22	12	-	-	54	88	5	4	-	-	79
Total hours	120	32	16	-	-	72	120	8	4	-	-	108

7 List of obligatory tasks

1. Essence of international economic relations and their place in the system of international relations.
2. The main levels and stages of development of international economic relations.
3. Forms of international economic relations, their defining features at the current stage of development
4. Laws and principles of development of international economic relations.
5. Subjects of international economic relations.
6. Historical stages of development of international economic relations
7. Classical development theories and theories of neo-technological area of international trade.
8. Essence, factors and key trends in the development of the international division of labor at the current stage.
9. Forms of the implementation of the international division of labor. Key areas and forms of development of international specialization.
10. Characteristics of the international specialization of the national economy.
11. Forms and the main areas of development of international cooperation of production.
12. Concept and structure of the world economy.
13. Key trends in the development of the world economy.
14. Essence of international economic relations and their place in the system of international relations.
15. The main levels and stages of development of international economic relations.
16. Forms of international economic relations, their defining features at the current stage of development.
17. Laws and principles of development of international economic relations.
18. Subjects of international economic relations.
19. Historical stages of development of international economic relations
20. Classical development theories and theories of neo-technological area of international trade.
21. Essence, factors and key trends in the development of the international division of labor at the current stage.

7

List of obligatory tasks

22. Forms of the implementation of the international division of labor. Key areas and forms of development of international specialization.
23. Characteristics of the international specialization of the national economy.
24. Forms and the main areas of development of international cooperation of production.
25. Concept and structure of the world economy.
26. Key trends in the development of the world economy.
27. Essence and stages of development of international trade in the system of international economic relations.
28. The system of indicators of international trade development
29. The system of methods of regulating international trade of goods in accordance with generally accepted norms and rules
30. Essence of commodity and regional structures of foreign trade
31. The concept and their classification in international trade.
32. Features of international trade of services and its differences in comparison with trade of goods.
33. Tourist services on the global market: main trends, dynamics and structure.
34. Essence and forms of internationalization of economic life.
35. Stages and levels of development of internationalization of economic life.
36. Indicators of the country's participation in the world economy
37. Transnationalization in the world economy.
38. Measurement parameters and criteria for evaluating transnational corporations.
39. Forms of international capital flows. Types of foreign investments.
40. Characteristics of capital export.
41. Causes and economic effects of foreign direct investment.
42. The concept, types and features of international labor migration at the current stage.
43. The world labor market: its structure, dynamics, development trends.
44. Causes and main prerequisites for international labor migration.
45. Consequences of international labor migration for states of immigration and emigration.
46. Development of technology transfer as a necessary condition for Ukraine's integration into the world economy.
47. The concept of monetary relations and structure of international monetary system.
48. The concept of the country's payment balance, its structure and key methods of regulation.
49. Principles, functions, forms and development of international credit relations.
50. Currency, financial and payment terms of international credit.
51. Essence, prerequisites and goals of economic integration.

8

List of selective tasks

1. Theoretical principles of the development of the world economy and international economic relations
2. Mechanism of participation of national economic subjects in processes of development of the world markets.
3. International cooperation in solving global humankind problems.
4. Scales and key trends in international trade in current conditions.
5. Dynamics of structural changes in the global market of products and services.
6. Foreign trade and economic security of the state.
7. System of regulation of international trade of services in accordance with the basic principles and rules of the General Agreement on Trade in Services (GATS). Schedule of specific commitments in services.
8. The natural, cultural and historical potential of Ukraine and the state of development of the national tourist market.



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8 List of selective tasks

9. Interdependence of national reproduction actions on the world market.
10. Scales and international investment flows.
11. Regulation of labor migration at the national, interstate and global levels.
12. Immigration policy of labor-importing countries.
13. Structure of the world technology market and their classification.
14. Objects and subjects of the world technology market.
15. Forms of transfer and tools for protecting intellectual property rights on innovations and technologies.
16. Legal protection of symbols for products and services.
17. External debt and problems of its maintenance.
18. Market, state and interstate regulation of currency, financial and credit relations.
19. Problems and prospects of Ukraine on the way of European integration.
20. Cooperation of Ukraine with international economic organizations.
21. Indices assessing the place of the national economy in world rankings (Global Competitiveness Index, Human Development Index, Economic Freedom Index, Corruption Perception Index, World Wealth Index, Doing Business Index, Tax Payment Index, Sustainable Development Index, State Insolvency Index, Wealth Index, Investment Attractiveness Index, Tourism Competitiveness Index, Big Mac Index (and Borscht Index), etc.).
22. Trade balance (of Ukraine in comparison with other countries: neighboring countries of Ukraine and the G7 countries).
23. Payment balance (of Ukraine in comparison with other countries: neighboring countries of Ukraine and the G7 countries).
24. Structure and dynamics of industrial production of countries and Ukraine.
25. Structure and dynamics of the agro-industrial complex of countries and Ukraine.
26. Structure and dynamics of the automotive industry of countries and Ukraine.
27. Structure and dynamics of aircraft building of countries and Ukraine.

9 Discipline features

Period of teaching	Semester	International disciplinary integration	Year of study	Courses: general training/ professional training/elective
1st semester	3rd semester	available	2nd year	Professional training

10 Assessment system and requirements

As part of discipline teaching, one carries out current and final control of students' knowledge. The final grade in the form of an exam is given according to the total rating of students.

QR Code: <https://ie.u.edu.ua/docs/pol-mark-esb.pdf>

According to the results of current control during a semester, students can obtain 100 points maximally, the minimum sum of points allowing students to pass the discipline is 60 points.

Correlation between national and ECTS grades and student rating:

QR Code: <https://ie.u.edu.ua/docs/pol-mark-esb.pdf>



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11 Admission to final control

The minimum amount of points that should be obtained by students for current educational activities during a semester to be admitted to the final control is 36 points. The grade for the discipline is defined as a sum of the final points for current activities and the points for the final control and is expressed due to the multipoint scale.

The grade for the discipline completing with the exam is determined as the sum of points for current learning activities (at least 36), points for individual independent work of students (no more than 6) and points for the test (at least 24).

The overall points of the discipline are 100. The total grade for the discipline is given according to the national and European scale.

The final control in the form of an exam is carried out after learning all the topics of the discipline, during the examination session.

QR Code: <https://ie.u.edu.ua/docs/050.pdf>

12 Discipline policy

To ensure fruitful learning and cognitive activities of students while studying the discipline, one holds relevant lectures in the form of presentations, case studies, group work and practical discussion classes. During classes and at the University, students should respect lecturers, staff and other students, attend classes according to the schedule, come on time and not leave classes without lecturer's permission. All assignments should be performed by the deadlines.

The teaching staff should constantly advance their professional level, teaching skills, general culture, as well as provide students with appropriate conditions for learning educational programs according to the requirements for the content, level and capacity of education, and encourage their comprehensive professional development. Lecturers should follow the curriculum, not be late for classes, not allow any manifestations of corruption, discrimination, bullying, harassment and infringement of the students' rights.

13 Policy of absence and late task performance

Students who miss the current control for valid reasons confirmed by documents have the right to take current control within two weeks after returning to studying.

Students who have missed classes without valid reasons, have not participated in current control activities, have not liquidated academic failure are not admitted to the final semester control of this discipline. In this case, an academic staff member puts a mark 'non-admission' in the exam record.

Repeated taking of the exam in the discipline is appointed in case of accomplishing all types of educational, independent (individual) work stipulated by the working program of the academic discipline and is carried out according to the approved schedule of academic failure liquidation.

QR Code: <https://ie.u.edu.ua/docs/050.pdf>

14 Academic integrity policy

Participants in the educational process rely on the academic integrity principles QR Code: <https://ie.u.edu.ua/docs/011.pdf>



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15

Recommended sources of information

Primary literature:

1. Kozak Y. H. International economic relations. K.: Center for educational literature, 2019. 400 p.
2. Zinchuk T.O. International economic relations and foreign economic activity. K.: Center for educational literature, 2019. 512 p.
3. Amelina I., Popova T., Vladymyrov S. International economic relations. K.: Center for educational literature, 2019. 256 p.
4. Patyka N. I. International economic relations. K.: Center for educational literature, 2022. 560 p.
5. International economic relations and management in the context of enhancing globalization processes / Edited by M. Butko, S. Shkarlet. K.: Center for educational literature, 2019. 528 p.

Additional literature:

- Dakhno I. I. World economy: Study guide. 2nd edition, revised and supplemented K.: Center for educational literature, 2008. 280 p.
- Peredrii O. S. International economic relations: study guide. 3rd edition, revised and supplemented. K.: Center for educational literature, 2006. 274 p.
- World economy: Textbook / [A. S. Filipenko, V. S. Budkin, O. I. Rohach, etc.]. K.: Lybid, 2007. 640 p.
- Kozak Y. H., Lukianenko D. H., Makohon Y. V., Hramatyk Y.I., Rzhepishevskyi K. I. International economy: Study guide. 2nd edition, revised and supplemented. K.: Center of educational literature, 2004. 672 p.
- Kozyk V. V., Pankova L. A., Danylenko N. B. International economic relations: study guide. 3rd edition, revised and supplemented. K.: Znannia-Press, 2002. 406 p.

16

Tips on successful study during the course

If you want to succeed in this discipline, you should:

- **define your goal**
- **draw up a precise schedule**
- **work hard**
- **be confident and conscious**
- **be creative and active.**

Thus, I wish you insistence, goal commitment and optimism. And you'll definitely succeed! See you at classes!