

SYLLABUS

INTERNATIONAL EUROPEAN
UNIVERSITY



**EUROPEAN SCHOOL
OF BUSINESS**



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Course Name 

 Accounting and taxation

Lecturer (s) 

 Nataliia Pryimak

Lecturer's profile 

 <https://business.ieu.edu.ua/pro-yemsh/struktura-kafedry-vykladachi/kafedry/kafedra-menedzhmentu#zzz-004>

Consultations

online consulting  –

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Discipline page 

 <https://business.ieu.edu.ua/navchannia/orhanizatsiia-osvitnoho-protsesu/robochi-prohramy/bakalavrat>

Form of final control

test

def. test

exam



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1 Brief discipline annotation

Over the years of Ukraine's independence, much work has been done to develop and improve both the accounting system and taxation of business entities. It is referred to both institutions responsible for the calculation, collection and distribution of taxes and the regulatory framework of accounting and taxation.

The role of accounting in these interests comes down to the formation of qualitative information about the system of enterprise taxation and the use of income to pay tax payments. Balanced decisions for the efficient development of entrepreneurship should be based on such scientific principles and provisions that should take into account both the needs of accounting entities and taxation in market conditions and public interests.

2 Background for studying discipline

The study of a set of theoretical and practical aspects of the formation of accounting information based on the requirements and principles of regulatory documents on accounting and taxation in order to calculate mandatory taxes and fees, as well as the preparation of reports.

3 Goal and objectives of the discipline

The goal of the discipline is to provide students with the necessary theoretical foundations, methodical recommendations and practical skills of accounting as well as the order of tax accounting and tax reporting. Key objectives of the Accounting and taxation discipline:

- definition of the subject of accounting, the essence and classification of its objects, methodical techniques and principles of accounting, general issues of enterprise accounting policy;
- mastering methodical approaches to the reflection of typical business operations in accounting;
- interpretation of elements, forms, composition and content of financial reporting, taking into account the requirements of national regulations of accounting;
- study of theoretical and organizational foundations of the Ukrainian tax system, the normative regulation of accounting in the system of taxation of national business entities;
- learning the principles of organization and maintenance of tax accounting in order to accrue taxes, fees and unified contribution to the obligatory state social insurance;
- study of the procedure for calculating and paying taxes and other mandatory payments and fees;
- acquiring practical skills of documenting operations on accrual (calculation) and payment of taxes and other mandatory payments and fees;
- getting acquainted with the methodology of compiling and presentation of the main reporting forms on the calculations of taxes and fees.

4 Learning outcomes

PLO 6. To define skills in finding, collecting and analyzing information, calculating criteria for grounding managerial decisions.

PLO 7. To determine organization design skills.

PLO 11. To show skills in analyzing the situation and carrying out communications in different areas of organization activities.

PLO 12. To assess legal, social and economic consequences of organization functioning while making managerial decisions.

PLO 16. To show skills in individual work, flexible thinking, openness to new knowledge; to be critical and self-critical.

PLO 17. To carry out research individually and/or in a group under leader's supervision.

5 ECTS credits

3 ECTS credits / 90 academic hours

6 Discipline structure

Content sections and topics	Amount of hours											
	full-time mode of study						part-time mode of study					
	total	including					total	including				
		1	p	lab.	ind.	i.w.		1	p	lab.	ind.	i.w.
1	2	3	4	5	6	7	8	9	10	11	12	13
Content section 1. General principles of accounting												
Topic 1. Accounting in the enterprise management system	9	2	1	-	-	6	12	2	-	-	-	10
Topic 2. Subject matter, objects and principles of accounting	9	2	1	-	-	6	10	-	-	-	-	10
Topic 3. Methodical techniques of accounting	10	2	2	-	-	6	10	-	-	-	-	10
Topic 4. Accounting organization at an enterprise.	10	2	2	-	-	6	10	-	-	-	-	10
Total per content section 1	38	8	6	-	-	24	42	-	-	-	-	40
Content section 2. Accounting in the taxation system												
Topic 5. Basic principles and regulations of accounting in the taxation system of business entities	10	2	2	-	-	6	14	2	-	-	-	12
Topic 6. Accounting support for profit tax.	10	2	2	-	-	6	12	-	2	-	-	10
Topic 7. Accounting support for value added tax.	10	2	2	-	-	6	10	-	-	-	-	10
Topic 8. Particularities of accounting and reporting by small business entities.	12	2	2	-	-	8	12	-	-	-	-	12
<i>Test work</i>	2	-	2	-	-	-	-	-	-	-	-	-
<i>Individual research task</i>	8	-	-	-	-	8	-	-	-	-	-	-
Total per content section 2	52	8	10	-	-	34	48	-	-	-	-	44
Total hours	90	16	16	-	-	58	90	4	2	-	-	84



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List of obligatory tasks

1. Accounting in the enterprise management system. Subject matter, objects and principles of accounting.
2. Methodical techniques of accounting.
3. Accounting organization at an enterprise.
4. Basic principles and regulations of accounting in the taxation system of business entities
5. Accounting support for profit tax.
6. Accounting support for value added tax.
7. Particularities of accounting and reporting by small business entities.

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List of selective tasks

1. Concept of tax theory development.
2. Essence of tax policy in the public administration system.
3. Strategy and tactics of tax policy.
4. Organizational provision of tax system functioning.
5. Procedure for VAT tax accounting.
6. Payers of excise tax. Objects and rates of excise tax.
7. Excise tax calculation procedure, budget payment terms, reporting and control by tax authorities.
8. Payers and rates of duty. The procedure for calculating and paying duties.
9. Personal income tax, its role and importance in the tax system.
10. Taxable and non-taxable income. Social benefits.
11. Procedure for accruing and withholding tax from individual's earnings.
12. Unified social contribution to general compulsory state social insurance. Payers, USC accrual base.
13. Property tax. Composition of property tax.
14. Concept of tax evasion. Types of tax evasion.
15. Financial and legal aspects of responsibility for tax evasion.
16. Comparative characteristics of types of accounting.
17. Users of the information created in the accounting system.
18. Classification and terms of recognition of enterprise assets.
19. Classification and terms of recognition of liabilities of the enterprise.
20. Classification and terms of recognition of equity.
21. Essence and meaning of the initial documents.
22. Obligatory details and requirements for initial documents.
23. Essence and importance of the inventory at the enterprise.
24. Methods of determining the balance of the final active and passive accounts.
25. Structure of active and passive accounts.
26. Correspondence of accounts.
27. Relationship between synthetic and analytical accounts.
28. Characteristics of asset items of the balance sheet: composition and classification.
29. Types of business transactions and their impact on balance sheet items.
30. Characteristics of items in the Statement of Financial Performance.
31. Characteristics of items in the Statement of Cash Flows.
32. Characteristics of items in the Statement of Equity.



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9 Discipline features				
Period of teaching	Semester	International disciplinary integration	Year of study	Courses: general training/ professional training/elective
1st semester	4th semester	available	2nd year	Professional training

10 Assessment system and requirements. General system of discipline assessment

As part of discipline teaching, one carries out current and final control of students' knowledge.

The final grade in the form of an exam is given according to the total rating of students.

QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>

According to the results of current control during a semester, students can obtain 100 points maximally, the minimum sum of points allowing students to pass the discipline is 60 points.

Correlation between national and ECTS grades and student rating: QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>

11 Admission to final control

The minimum amount of points that should be obtained by students for current educational activities during a semester to be admitted to the final control is 36 points. The grade for the discipline is defined as a sum of the final points for current activities and the points for the final control and is expressed due to the multipoint scale.

The grade for the discipline completing with the exam is determined as the sum of points for current learning activities (at least 36), points for individual independent work of students (no more than 6) and points for the test (at least 24).

The overall points of the discipline are 100. The total grade for the discipline is given according to the national and European scale.

The final control in the form of an exam is carried out after learning all the topics of the discipline, during the examination session.

QR Code: <https://ieu.edu.ua/docs/050.pdf>

12 Discipline policy

To ensure fruitful learning and cognitive activities of students while studying the discipline, one holds relevant lectures and seminars in the form of presentations, group work and discussion seminars.

During classes and at the University, students should respect lecturers, staff and other students, attend classes according to the schedule, come on time and not leave classes without lecturer's permission. All academic assignments should be performed by the deadlines.

The teaching staff should constantly advance their professional level, teaching skills, general culture, as well as provide students with appropriate conditions for learning educational programs according to the requirements for the content, level and capacity of education, and encourage their comprehensive professional development. Lecturers should follow the curriculum, not be late for classes, not allow any manifestations of corruption, discrimination, bullying, harassment and infringement of the students' rights.



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13 Policy of absence and late task performance

Students who miss the current control for valid reasons confirmed by documents have the right to take current control within two weeks after returning to studying.

Students who have missed classes without valid reasons, have not participated in current control activities, have not liquidated academic failure are not admitted to the final semester control of this discipline. In this case, an academic staff member puts a mark 'non-admission' in the exam record.

Repeated taking of the exam in the discipline is appointed in case of accomplishing all types of educational, independent (individual) work stipulated by the working program of the academic discipline and is carried out according to the approved schedule of academic failure liquidation.

QR Code: <https://ieu.edu.ua/docs/050.pdf>

14 Academic integrity policy

Participants in the educational process rely on the academic integrity principles QR Code: <https://ieu.edu.ua/docs/011.pdf>

15 Recommended sources of information

Regulatory legal acts

1. The Commercial Code of Ukraine dd. January 16, 2003, No. 436 – IV – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/436-15>.
2. Regulations on the inventory of assets and liabilities: Order of the Ministry of Finance of Ukraine dd. September 2, 2014, No. 879. – [Electronic resource]. – Available at: <https://zakon.rada.gov.ua/laws/show/z1365-14>
3. Instruction on Application of the Chart of Accounts of Financial Accounting for Assets, Capital, Liabilities and Business Transactions: Order of the Ministry of Finance of Ukraine dd. November 30, 1999, No. 291. – [Electronic resource]. – Available at: <http://zakon1.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=z0893-99>
4. Methodical recommendations on the use of accounting registers by small businesses: Order of the Ministry of Finance of Ukraine dd. June 25, 2003, No. 422: Order of the Ministry of Finance of Ukraine dd. September 24, 2010, No. 1085. – [Electronic resource]. – Available at: <http://zakon3.rada.gov.ua/laws/show/z0938-10>
5. National Accounting Regulation (Standard) 1 "General requirements for financial statements": Approved by the Order of the Ministry of Finance of Ukraine dd. February 7, 2013, No. 73. – [Electronic resource]. – Available at: <http://zakon3.rada.gov.ua/laws/show/z0336-13>
6. Plan of accounts of financial accounting of assets, capital, liabilities and business operations: Approved by the Order of the Ministry of Finance of Ukraine dd. December 9, 2011, No. 1591 - [Electronic resource]. – Available at: <http://www.pspaudit.com.ua/ua/pressroom/news/201.html>.
7. Tax Code of Ukraine dd. December 2, 2010, No. 2755 – IV. – [Electronic resource]. – Available at: <http://zakon1.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=2755-17>.
8. Accounting Regulation (Standard) 11 "Liabilities": Approved by the Order of the Ministry of Finance of Ukraine dd. January 31, 2000, No. 20. – [Electronic resource]. – Available at: <http://zakon.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=z0085-00>
9. Accounting Regulation (Standard) 15 "Income": Approved by the Order of the Ministry of Finance of Ukraine dd. November 29, 1999, No. 290. – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/z0860-99>.
10. Accounting Regulation (Standard) 16 "Expenses": Approved by the Order of the Ministry of Finance of Ukraine dd. December 31, 1999, No. 318. – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/z0027-00>.



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Recommended sources of information

Accounting Regulation (Standard) 17 "Income tax": Approved by the Order of the Ministry of Finance of Ukraine dd. December 28, 2000, No. 353. – [Electronic resource]. – Available at: <http://zakon1.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=z0047-01>.

12. Accounting Regulation (Standard) 6 "Elimination of errors and changes in financial reports": Approved by the Order of the Ministry of Finance of Ukraine dd. May 28, 1999, No. 137. – [Electronic resource]. – Available at: <http://zakon3.rada.gov.ua/laws/show/z0392-99>

13. Accounting Regulation (Standard) 25 "Simplified financial reporting": Approved by the Order of the Ministry of Finance of Ukraine dd. February 25, 2000, No. 39. – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/z0161-00>

14. Regulation on documentary support of accounting records: Approved by the Order of the Ministry of Finance of Ukraine dd. May 24, 1995, No. 88. – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/z0168-95/ed20100607>

15. On approval of standard forms of primary accounting: Order of the Ministry of Statistics of Ukraine dd. December 29, 1995, No. 352. – [Electronic resource]. – Available at: http://search.ligazakon.ua/l_doc2.nsf/link1/FIN321.html.

16. On the collection and accounting of the single contribution to the obligatory state social insurance: Law of Ukraine dd. July 8, 2010, No. 2464-VI. – [Electronic resource]. – Available at: <http://zakon.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=2464-17>.

17. On financial accounting and financial reporting in Ukraine: Law of Ukraine dd. July 16, 1999, No. 996-XIV – [Electronic resource]. – Available at: <http://zakon1.rada.gov.ua/laws/show/996-14>.

18. Civil Code of Ukraine dd. January 16, 2003, No. 435 – IV. – [Electronic resource]. – Available at: <http://zakon1.rada.gov.ua/cgi-bin/laws/main.cgi?nreg=435-15>

19. On electronic documents and electronic document flow: Law of Ukraine dd. May 22, 2003, No. 851-IV – [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/851-15>

Primary (basic) literature:

1. Accounting. Taxation and audit : study guide [for students of higher education institutions] / V. Y. Plaksienko, Y. A. Veryha, V. A. Kulyk, Y. A. Karpenko – Kyiv : Center for educational literature, 2021. – 509 p.

2. Ohiichuk M.F., Skolotii L.O., Vasylishyn S.I., Rahulina I.I., Kovaliova O.V., Skolotii I.V., Nezhyd Y.S. Workshop on financial and management accounting according to national standards: study guide / edited by prof. M.F. Ohiichuk. 3rd ed., revised and supplemented. Kyiv: Alerta, 2021, 624 p.

3. Financial accounting: textbook / Y.D. Krupka, Z.V. Zadorozhnyi, N.V. Hudz, et al. – 4th edition – Ternopil: TNEU, 2017 – 451 p. – [Electronic resource] – Available at: http://dspace.tneu.edu.ua/bitstream/316497/22518/1/Finansovyj_Oblik-2017.pdf

4. U.O. Marchuk, L.V. Hutsalenko, L.V. Meliankova. Accounting and reporting of small business entities: study guide – Kyiv: Center for educational literature, 2019. – 408 p.

5. Davydiuk T.V. Accounting: study guide / T.V. Davydiuk, O.V. Manoilenko, T.I. Lomachenko, A.V. Reznichenko – Kharkiv, Helvetica Publishing House, 2016. – 392 p. 4th

6. Shvets V.H. Accounting theory: textbook / V.H. Shvets. 4th ed., revised and supplemented. – K. : Znannia, 2015. – 572 p.

7. Drobiazko S.I., Kozyr T.M., Kholod S.B. Accounting and taxation of small business enterprises. Study guide / edited by P.Y. Atamas – K.: Center for educational literature, 2012. – 416 p.

8. Ivanov Y.B. Tax accounting and reporting: textbook / Y.B. Ivanov, V.V. Karpova, O.Y. Naidenko – K.: Znannia, 2010. – 710 p.

INFORMATION RESOURCES:

1. Regulatory Acts of Ukraine (RAU) / Information and Search Legal System: Regulatory Acts of Ukraine (RAU) // [Electronic resource] – Available at: <http://www.nau.ua>

2. State Statistics Service of Ukraine // [Electronic resource] – Available at: <http://www.ukrstat.gov.ua>

3. Ministry of Economic Development and Trade / Financial Reporting of Enterprises // [Electronic resource] – Available at: <http://me.kmu.gov.ua>

4. Ministry of Energy and Coal Industry of Ukraine / Financial Reporting of Enterprises // [Electronic resource] – Available at: <http://mpe.kmu.gov.ua>



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Tips on successful study during the course

If you want to succeed in this discipline, you should be:

- **persistent, attentive and curious;**
- **creative, cheerful, and open to communication and discussions;**
- **ready to acquire information and knowledge about the subject not only during lectures but also during extracurricular activities.**

See you at classes!