

SYLLABUS

INTERNATIONAL EUROPEAN
UNIVERSITY



EUROPEAN SCHOOL
OF BUSINESS



SYLLABUS



Course Name				
		Controlling		
Lecturer (s)				
		Nataliia Pryimak		
Lecturer's profile				
		https://business.ieu.edu.ua/pro-yemsh/struktura-kafedry-vykladachi/kafedry/kafedra-menedzhmentu#zzz-004		
Consultations				
online consulting		–		
offline consulting		Every Monday 2 p.m. – 3 p.m.		
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Discipline page				
		https://business.ieu.edu.ua/navchannia/orhanizatsiia-osvitnoho-protsesu/robochi-prohramy/bakalavrat		
Form of final control		test	def. test	exam
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>



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1 Abstract

Controlling is a compulsory discipline of the Management educational and professional program. While managing economic activities of an enterprise, managers require reliable and relevant information about the viability of expenses to generate the planned income. The source of such information are management reports based on the results of controlling procedures. Controlling includes the calculation of the cost of products manufactured and services rendered, cost management, calculation of optimal volumes of services, allocation of overhead costs between objects of expenses, budgeting, planning and forecasting of activities for subsequent periods, preparation of management reports and use of obtained information to make managerial decisions.

2 Background

The prerequisite for studying the Controlling discipline is the need to provide students with knowledge and skills of controlling expenses of the business entity in order to reduce them and increase the income.

3 Aim and Purpose

The goal of the discipline is to provide professional knowledge and skills in the organization of controlling activities of the business entity and the preparation of management reports, as well as the analysis of obtained information to make managerial decisions.

4 Program Learning Outcomes

PLO 3. To show knowledge of theories, methods and functions of management, contemporary leadership concepts.

PLO 4. To show skills in defining problems and grounding managerial decisions.

PLO 6. To define skills in finding, collecting and analyzing information, calculating criteria for grounding managerial decisions.

PLO 11. To show skills in analyzing the situation and carrying out communications in different areas of organization activities.

PLO 12. To assess legal, social and economic consequences of organization functioning.

PLO 16. To show skills in individual work, flexible thinking, openness to new knowledge; to be critical and self-critical.

5 Number of Credits

3 ECTS / 90 academic hours

Content sections and topics	Amount of hours											
	full-time mode of study						part-time mode of study					
	total	including					total	including				
		l	p	lab.	ind.	i. w.		l	p	lab.	ind.	i. w.
1	2	3	4	5	6	7	8	9	10	11	12	13
Content section 1. Controlling in the enterprise management system.												
Topic 1. Theoretical foundations of controlling in activities of business entities.	8	2	-	-	-	6	9	1	-	-	-	8
Topic 2. Calculation of the cost of products, services and works.	11	2	2	-	-	7	13	1	2	-	-	10
Topic 3. Methods of allocating general production expenses between objects of expenses.	10	2	2	-	-	6	8	-	-	-	-	8
Topic 4. Analysis of the relationship between expenses, volumes of production and business performance.	11	2	2	-	-	7	12	1	1	-	-	10
Topic 5. Management of expenses and production costs. Costing systems. Methods of costing to draw up reports.	11	2	2	-	-	7	9	1	-	-	-	8
Topic 6. Budget planning and budget control.	10	2	2	-	-	6	12	1	1	-	-	10
Topic 7. Control over responsibility centers.	11	2	2	-	-	7	8	-	1	-	-	7
Topic 8. Information analysis to make managerial decisions.	10	2	2	-	-	6	9	1	1	-	-	7
<i>Individual tasks</i>	6	-	-	-	-	6	10	-	-	-	-	10
<i>Test work</i>	2	-	2	-	-	-	-	-	-	-	-	-
Total per content section 1	90	16	16	-	-	58	90	6	6	-	-	78
Total hours	90	16	16	-	-	58	90	8	4	-	-	78



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Compulsory Tasks

1. Economic meaning of controlling. Aim, purpose, and functions of controlling.
2. Calculating manufacturing costs.
3. Allocating indirect costs using the indirect cost allocation rate.
4. The basics of cost-volume-profit analysis.
5. Activity-based costing system.
6. Comparison of job-order costing and process costing. Absorption costing. Variable costing.
7. Basics of budgeting. Types of budgets. Advantages of budgeting as an instrument of control.
8. Types of responsibility centers: cost center, profit center, investment center.

8

Optional Tasks

1. Code of Ethics for professional managerial accountants.
2. Contribution margin ratio.
3. Budget analysis.
4. Preparing investment plans. Investment budgets. Types of investments. Estimating present value of expected cash flows from investments.
5. Evaluating investment center performance.
6. Identifying relevant costs and benefits.

9

Course Characteristics

Studying period	Term	International disciplinary integration	Course	Cycle
1 term	6 semester	yes	1 course	Professional education

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Grading

A final score is calculated as a sum of points received by the students during the term and points for the final exam.

QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>

The maximum score for the discipline is 100 points. A final score can't be lower than 60 points.

To learn the coherence between national and ECTS grading systems follow a QR Code: <https://ieu.edu.ua/docs/pol-mark-esb.pdf>



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11 Final Assessment

The form of final assessment for the Economic Analysis is final examination. Students can gain up to 40 points for a written exam.

Students receive permission of writing a final exam only in case of gaining at least 36 points. A final score is calculated as the sum of points received during the term and points for the final exam.

The maximum score for the discipline is 100 points. Total score is calculated under national assessment system and under ECTS.

QR Code: <https://ieu.edu.ua/docs/050.pdf>

12 Communicating Policy and Academic Integrity

The Economic Analysis discipline drawn on applying different study techniques: lectures, discussions, workshops, individual work, self-study.

In the University students must show respect to their groupmates, teaching and administrative personnel, attend classes on time according to a schedule, and not leave classes without teacher's permission. All assignments should be performed without validation of deadlines.

Teaching personnel, in turn, is required to improve its professional skills and knowledges permanently as well as encourage students' professional development.

Lecturers are obligated to follow a course agenda, give classes without delays, condemn corruption, bullying, and discrimination.

Academic integrity refers to condemning academic dishonesty (copying, plagiarism, cheating).

13 Attending Classes

Students, who missed classes due to valid documented reasons, may submit assignments within two weeks. Students, who skipped classes without any considerable reasons and gave up solving assignments, do not receive permission of passing final exam. Therefore, on the date of exam the lecturer states in register that a student is "not allowed to take a final exam". The date of re-examination is set after submitting all types of assignments, stated in a course agenda.

QR Code: <https://ieu.edu.ua/docs/050.pdf>



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14 Academic Integrity

Participants in the educational process follow the principle of academic integrity QR Code: <https://ieu.edu.ua/docs/011.pdf>

15 References

Primary (basic) literature:

1. On Accounting and Financial Reporting in Ukraine: Law of Ukraine dd. July 16, 1999, No. 996-XIV. URL: <https://zakon.rada.gov.ua/laws/show/996-14#Text>
2. Accounting Regulation (Standard) 16 "Expenses": Order of the Ministry of Finance of Ukraine dd. December 31, 1999, No. 318. URL: <https://zakon.rada.gov.ua/laws/show/z0027-00>
3. Zhavnerchuk O.V. Controlling: Lecture notes. Odesa: ODEKU, 2019. 135 p.
4. Sablina N.V. Financial controlling [Electronic resource]: study guide / N.V. Sablina, T.B. Kuzenko. – Kharkiv: KNEU named after S. Kuznets, 2019. – 161 p.
5. Britchenko I.H., Kniazevych A.O. Controlling: study guide / I.H. Britchenko, A.O. Kniazevych. – Rivne: Volynski oberehy, 2015. – 280 p.
6. Holov S.F. Management accounting. Textbook. Kyiv: Libra, 2008. 704 p.
7. Ray H. Garrison, Eric W. Noreen, Peter C. Brewer. Management Accounting. 14th Edition. New York, 2012. 762 pp.
8. Ronald W. Hilton, David E. Pratt. Managerial Accounting. 11th Edition. New York, 2017. 816 pp.

Additional literature:

1. CIMA Code of Ethics for Professional Accountants / Chartered Institute of Management Accountants. London, 2015. 58 pp.
2. Global Management Accounting Principles / Chartered Global Management Accountants (CGMA). New Jersey, 2017. 56pp.
3. Integrated Reporting. Statement of Management Accounting / Institute of Management Accountants. New Jersey, 2016. 31 pp.

INFORMATION RESOURCES:

1. Official web portal of the American Institute of Certified Professional Accountants. URL: <https://www.aicpa.org/> (date of address: February 15, 2023).
2. Official web portal of the Association of International Certified Professional Accountants. URL: <https://www.cimaglobal.com/> (date of address: February 15, 2023).
3. Official web portal of the Institute of Management Accountants. URL: <https://www.imanet.org/?ssopc=1> (date of address: February 15, 2023).

16 Useful Advices

If You are willing to acquire this course successfully, follow the tips below:

- be persistent, attentive, and curious;
- stay creative and cheerful, opened to communication and discussions;
- be able to gain skills and knowledge at tutorials and during extracurricular activities.

Look forward to seeing You soon!