

SYLLABUS

INTERNATIONAL EUROPEAN
UNIVERSITY



**EUROPEAN SCHOOL
OF BUSINESS**



SYLLABUS



| | | | |
|-----------------------|--------------------------|---|-------------------------------------|
| Course Name | | | |
| | | Finance, money and credit | |
| Lecturer (s) | | | |
| | | Nataliia Pryimak | |
| Lecturer's profile | | | |
| | | https://business.ieu.edu.ua/pro-yemsh/struktura-kafedry-vykladachi/kafedry/kafedra-menedzhmentu#zzz-004 | |
| Consultations | | | |
| online consulting | | – | |
| offline consulting | | Monday 2 p.m. – 4 p.m. | |
| Contact number | | | |
| | | +380 67 582 88 53 | |
| E-mail | | | |
| | | nataliyapryimak@ieu.edu.ua | |
| Discipline page | | | |
| | | https://business.ieu.edu.ua/navchannia/orhanizatsiia-osvitnoho-protsesu/robochi-prohramy/bakalavrat | |
| Form of final control | test | def. test | exam |
| | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |



SYLLABUS



1 Brief discipline annotation

The success and place of subjects of economic relations in the global hierarchy greatly depend on the understanding of global financial processes, information support and the ability to efficiently use cutting-edge financial, monetary and credit tools. Therefore, the training of specialists able to analyze such economic phenomena as finance, money, money market and credit becomes especially relevant for the state aspiring to take its rightful place in the global space. It is also important to notice changes in their functioning and adopt adequate approaches in modern economic policy, while the development of market relations leads to the increase in finance, money and credit in various sectors of the Ukrainian economy. Scientific understanding of finance, money, money circulation, credit, tax and budget relations is a crucial component of professional economic knowledge of students.

2 Background for studying discipline

The study of the discipline is the essence of finance, money and credit, their functions in society, their role in the market economy establishment, the composition of the credit system and functions of its individual components, as well as current problems of money circulation and crediting.

3 Goal and objectives of the discipline

The goal of the academic discipline is to provide students with competencies in designing a system of fundamental knowledge of finance, money and credit as well as a system for developing contemporary financial, monetary and credit relations in society.

Key objectives of the Finance, money and credit discipline are to find out: the essence of money, its emergence and evolution in terms of market development; regularities of money and credit circulation in the market economy; principles and forms of organization of the modern monetary and credit system; the essence of methods, principles and tools of monetary and credit policy, regularities of financial relations of the state, economic entities and the population; features of national and foreign money and credit market models; characteristics of the loan capital market, money circulation, banks and banking activities; functioning of specialized non-banking institutions; ways of using the regularities of financial relations in the financial practice; trends in national and international financial market development, etc.

4 Learning outcomes

PLO 4. To show skills in defining problems and grounding managerial decisions.

PLO 6. To define skills in finding, collecting and analyzing information, calculating criteria for grounding managerial decisions.

PLO 8. To apply management methods for ensuring efficient organization operations.

PLO 12. To assess legal, social and economic consequences of organization functioning while making managerial decisions.

5 ECTS credits

4 ECTS credits / 120 academic hours

| Content sections and topics | Amount of hours | | | | | | | | | | | |
|--|-------------------------|-----------|-----------|----------|----------|-----------|-------------------------|-----------|----------|----------|----------|------------|
| | full-time mode of study | | | | | | part-time mode of study | | | | | |
| | total | including | | | | | total | including | | | | |
| | | l | p | lab. | ind. | i. w. | | l | p | lab. | ind. | i. w. |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 |
| Content section 1. Finance and financial systems | | | | | | | | | | | | |
| Topic 1. Finance as a science: essence and functions. Financial system of the state. | 7 | 2 | 1 | - | - | 4 | 8 | 2 | - | - | - | 6 |
| Topic 2. Financial policy of the state, financial control and financial mechanism. | 7 | 2 | 1 | - | - | 4 | 8 | - | 2 | - | - | 6 |
| Topic 3. Financial market: essence and functions. | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 6 |
| Topic 4. Budget and budget system of the state. | 8 | 2 | 2 | - | - | 4 | 10 | - | - | - | - | 8 |
| Topic 5. Taxes and tax system of the state. | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 6 |
| Topic 6. Public trust funds. | 5 | 2 | - | - | - | 3 | 6 | - | - | - | - | 6 |
| Topic 7. Finance of business entities | 5 | 2 | - | - | - | 3 | 8 | - | - | - | - | 8 |
| Topic 8. International finance | 6 | 2 | - | - | - | 4 | 8 | - | - | - | - | 8 |
| <i>Test work</i> | 2 | - | 2 | - | - | - | - | - | - | - | - | - |
| Total per content section 1 | 54 | 16 | 8 | - | - | 30 | 60 | 2 | 2 | - | - | 54 |
| Content section 2. Money, theory of money, monetary systems, inflation | | | | | | | | | | | | |
| Topic 9. Evolution of money, its essence and necessity. | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 6 |
| Topic 10. Functions of money. Types of money and its value. | 6 | 2 | - | - | - | 4 | 8 | - | - | - | - | 8 |
| Topic 11. Monetary circulation and monetary system. | 7 | 2 | 1 | - | - | 4 | 12 | 2 | 2 | - | - | 8 |
| Topic 12. Money market: particularities of its functioning and stabilization | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 6 |
| Topic 13. Inflation and monetary reforms. | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 6 |
| Total per content section 2 | 34 | 10 | 4 | - | - | 20 | 38 | 2 | 2 | - | - | 34 |
| Content section 3. Theory of credit | | | | | | | | | | | | |
| Topic 14. The role of credit in the market economy. | 8 | 2 | 2 | - | - | 4 | 10 | 2 | - | - | - | 8 |
| Topic 15. Modern credit systems. | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 8 |
| Topic 16. Specialized credit and financial institutions. | 7 | 2 | 1 | - | - | 4 | 6 | - | - | - | - | 6 |
| <i>Presentation of the individual research task</i> | 10 | - | - | - | - | 10 | - | - | - | - | - | - |
| Total per content section 3 | 32 | 6 | 4 | - | - | 22 | 22 | 2 | - | - | - | 22 |
| Total hours | 120 | 32 | 16 | - | - | 72 | 120 | 6 | 4 | - | - | 110 |



SYLLABUS



7

List of obligatory tasks

1. Finance as a science: essence and functions. Financial system of the state.
2. Budget and budget system of the state.
3. Evolution of money, its essence and necessity.
4. Modern credit systems.
5. The role of credit in the market economy.
6. Money market: particularities of its functioning and stabilization
7. Monetary circulation and monetary system.

8

List of selective tasks

1. Students study the historical establishment of finance and the development of finance as a scientific category.
2. Students study the impact of the global financial crisis on Ukraine.
3. Students analyze the Ukrainian taxation system.
4. Students study the foreign experience in the construction of the budget system.

9

Discipline features

| Period of teaching | Semester | International disciplinary integration | Year of study | Courses: general training/professional training/elective |
|--------------------|--------------|--|---------------|--|
| 1 semester | 4th semester | available | 2nd year | Professional training |

10

Assessment system and requirements. General system of discipline assessment

As part of discipline teaching, one carries out current and final control of students' knowledge. The final grade in the form of an exam is given according to the total rating of students.
QR Code: <https://ie.u.edu.ua/docs/pol-mark-esb.pdf>

According to the results of current control during a semester, students can obtain 100 points maximally, the minimum sum of points allowing students to pass the discipline is 60 points.

Correlation between national and ECTS grades and student rating: QR Code: <https://ie.u.edu.ua/docs/pol-mark-esb.pdf>

11

Admission to final control

The minimum amount of points that should be obtained by students for current educational activities during a semester to be admitted to the final control is 36 points. The grade for the discipline is defined as a sum of the final points for current activities and the points for the final control and is expressed due to the multipoint scale.

The grade for the discipline completing with the exam is determined as the sum of points for current learning activities (at least 36), points for individual independent work of students (no more than 6) and points for the exam (at least 24).

The overall points of the discipline are 100. The total grade for the discipline is given according to the national and European scale.



SYLLABUS



11 Admission to final control

The final control in the form of an exam is carried out after learning all the topics of the discipline, during the examination session.

QR Code: <https://ie.u.edu.ua/docs/050.pdf>

12 Discipline policy

To ensure fruitful learning and cognitive activities of students while studying the discipline, one holds relevant lectures and seminars in the form of presentations, group work and discussion seminars.

During classes and at the University, students should respect lecturers, staff and other students, attend classes according to the schedule, come on time and not leave classes without lecturer's permission. All assignments should be performed by the deadlines.

The teaching staff should constantly advance their professional level, teaching skills, general culture, as well as provide students with appropriate conditions for learning educational programs according to the requirements for the content, level and capacity of education, and encourage their comprehensive professional development. Lecturers should follow the curriculum, not be late for classes, not allow any manifestations of corruption, discrimination, bullying, harassment and infringement of the students' rights.

13 Policy of absence and late task performance

Students who miss the current control for valid reasons confirmed by documents have the right to take current control within two weeks after returning to studying.

Students who have missed classes without valid reasons, have not participated in current control activities, have not liquidated academic failure are not admitted to the final semester control of this discipline. In this case, an academic staff member puts a mark 'non-admission' in the exam record.

Repeated taking of the exam in the discipline is appointed in case of accomplishing all types of educational, independent (individual) work stipulated by the working program of the academic discipline and is carried out according to the approved schedule of academic failure liquidation.

QR Code: <https://ie.u.edu.ua/docs/050.pdf>

14 Academic integrity policy

Participants in the educational process rely on the academic integrity principles QR Code: <https://ie.u.edu.ua/docs/011.pdf>

15 Recommended sources of information

PRIMARY (BASIC) LITERATURE:

1. Kovalenko D.I. Finance, money and credit: theory and practice [text]: study guide / D.I. Kovalenko, V.V. Venger – K. : Center for educational literature, 2021. – 578 p.
2. Holiuk V.Y. Finance, money and credit: study guide. – K.: KPI Publishing House. – 2017. – 340 p.
3. Enterprise finance. M.O. Danyliuk, I.H. Fadieiev, N.Y. Spasiv, U.Y. Vytvytska, I.M. Danyliuk-Chernykh: Study guide approved by the Academic Council of Ivano-Frankivsk National Technical University of Oil and Gas (protocol No. 02/572 dd. February 27, 2017) – Ivano-Frankivsk: IFNTUOG, 2017. – 188 p.



SYLLABUS



15

Recommended sources of information

4. Money and Credit [Text]: textbook / Ilchuk P.H. [et al.] – Lviv: Soroka T.B., 2016. – 410 p.
5. Onyshchenko V.O. Finance (state, corporate, international): textbook – K.: Center for educational literature, 2016. – 600 p.
6. Oryshchyn T. M. Finance: study guide – Ivano-Frankivsk: IFNTUOG, 2018. – 332 p.
7. Zamkova N. L. Public finance: [study guide] / N. L. Zamkova, I. V. Hnydiuk, Y. A. Romanovska ; Kyiv National University of Trade and Economics, Vinnytsia Institute of Trade and Economics. – Vinnytsia: Publishing house of Vinnytsia Institute of Trade and Economics of Kyiv National University of Trade and Economics, 2015. – 463 p.
8. Improving public financial management and reforming the tax system of Ukraine: monograph / edited by T. I. Yefymenko – K.: Academy of Financial Management, 2015. – 446 p.
9. Karlin M. I. Finance of the European Union: study guide / M. I. Karlin. – K.: Znannia, 2011. – 639 p.
10. Kremen O. I. Finance: study guide / O. I. Kremen, V. M. Kremen – K.: Center for educational literature, 2012. – 412 p.
11. Kalaman O. B. Money. Finance. Credit: study guide / O. B. Kalaman, D. F. Kharkivskyi. – O.: Phoenix, 2013. – 281 p.
12. Modern financial markets: Monograph / Lukianov V. S. – K., 2013. – 479 p.
13. Money and credit: textbook / [M. I. Savluk et al.] ; under the scientific editorship of M. I. Savluk, Doctor of Economics, Professor, Honored Worker of Science and Technology of Ukraine; Kyiv National Economic University named after Vadym Hetman. – 6th edition, revised and supplemented. – K.: KNEU, 2011. – 590 p.

ADDITIONAL LITERATURE:

1. Budget Code of Ukraine [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/2456-17>
2. Constitution of Ukraine [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/254к/96-bp>
3. Tax Code of Ukraine [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua/laws/show/2755-17>
4. Law of Ukraine “On Banks and Banking” No. 2121-III dd. December 7, 2000.
5. Law of Ukraine “On the National Bank of Ukraine” No. 679-XIV dd. May 20, 1999.
6. Decree of the President of Ukraine “On Monetary Reform in Ukraine” No. 762/96 dd. August 25, 1996.
7. Law of Ukraine “Pension Provision” [Electronic resource]. – Available at: <http://zakon3.rada.gov.ua/laws/show/1788-12>
8. Law of Ukraine “On Securities and Stock Market” [Electronic resource]. – Available at: <http://zakon2.rada.gov.ua>
9. Regulations of the National Bank of Ukraine “On the Procedure for Forming and Using the Reserve for Compensation of Potential Losses on Credit Operations of Banks” approved by the Decree of the NBU Board No. 32a3 dd. September 29, 1997.
10. Instructions of the National Bank of Ukraine “On the order of regulation of banking activities in Ukraine” approved by the Decree of the NBU Board No. 368 dd. August 28, 2001.
11. Decree of the Board of the National Bank of Ukraine “On Approval of the Regulations on the Organization of Cash Circulation and Conducting of Emission and Cash Transactions in the Banking System in the Special Period” No. 51 dd. May 5, 2018.
12. Decree of the Board of the National Bank of Ukraine “On Approval of the Instructions on the Organization of Banking System Operations in Emergency Mode” No. 435 dd. July 22, 2014.
13. Decree of the Board of the National Bank of Ukraine “On Adjusting the Authorized Capital of Banks in Accordance with the Stipulated Minimum Amount” No. 464 dd. August 6, 2014.
14. Decree of the Board of the National Bank of Ukraine “On the Adjustment of the Currency Market Situation in Ukraine” No. 515 dd. August 20, 2014.



SYLLABUS



15

Recommended sources of information

15. Decree of the Board of the National Bank of Ukraine “On the Introduction of Additional Mechanisms to Stabilize the Monetary and Currency Markets of Ukraine” No. 540 dd. August 29, 2014.
16. Finance (state, corporate, international): textbook for university students / V. O. Onyshchenko [et al.]; [edited by V. O. Onyshchenko] ; Yuri Kondratyuk Poltava Polytechnic. – Kyiv: Center for educational literature, 2016. – 599 p.
17. Venger V.V. Finance: textbook / V.V. Venger – K.: Center for educational literature, 2009. – 432 p. Vlasiuk N.I., Medynska T.V. Tax system: textbook / N.I. Vlasiuk. – Lviv: Magnolia-2006, 2009. – 230 p.
18. Dovhaliuk V.I. Tax system: textbook / V.I. Dovhaliuk, Y.Y. Yarmolenko – K.: Center for educational literature, 2007. – 360 p.
19. Karlin M.I. Public finances of Ukraine: study guide / M.I. Karlin. – K.: Znannia, 2008. – 348 p.
20. Karlin M.I. Finance of Ukraine and neighboring countries: study guide / M.I. Karlin. – K.: Znannia, 2007. – 589 p.
21. Kozak Y.H. International finance: study guide / Y.H. Kozak, N.S. Logvinova, V.V. Kovalevskyi. – 3rd ed., revised and supplemented. – K.: Center for educational literature, 2007. – 640 p.
22. Kolesnykov O.V. History of money and finance: study guide / O.V. Kolesnykov, D.I. Boiko, O.O. Kokovikhina. – 2nd ed., revised and supplemented. – K.: Center for educational literature, 2008. – 140 p.

16

Tips on successful study during the course

If you want to succeed in this discipline, you should be:

- **persistent, attentive and curious;**
- **creative, cheerful, and open to communication and discussions;**
- **ready to acquire information and knowledge about the subject not only during lectures but also during extracurricular activities.**

See you at classes!