

# SYLLABUS

---

INTERNATIONAL EUROPEAN  
UNIVERSITY



EUROPEAN SCHOOL  
OF BUSINESS

Financial Management

2024



# SYLLABUS



<b>Course and educational program</b>	<b>Financial Management</b> Management and Business Administration EP
<b>Course description</b>	In current economic conditions, the leading value among elements of the enterprise management system belongs to the efficient financial management focused on the application of complex methods of enterprise finance management and ensuring the implementation of long-term and short-term goals and objectives of economic activities, first of all, to maximize the welfare of owners, increasing the market value of the enterprise, increasing the profitability of activities, maintaining solvency and financial stability in the long and short term.
<b>Prerequisites for studying</b>	A complex system of principles and methods for the development and implementation of managerial decisions aimed at generating, distributing and using financial resources of enterprises and organizing their cash flows in order to achieve operational, tactical, and strategic objectives.
<b>Number of credits/hours</b>	4 ECTS credits / 120 academic hours
<b>Learning format</b>	Blended learning
<b>Classroom location</b>	<a href="https://dist.ieu.edu.ua/course/view.php?id=127">https://dist.ieu.edu.ua/course/view.php?id=127</a>
<b>Lecturer's full name</b>	<b>Oksana Lisnichuk</b> , PhD in Economics, Associate Professor, Associate Professor at the Department of Management, Finance and Business Administration
<b>Department</b>	Department of Management, Finance and Business Administration: 
<b>Office location</b>	42V Akademika Hlushkova Ave., Kyiv, room 511
<b>Consulting</b>	Every Tuesday from 2 p.m. to 3:30 p.m. by appointment via corporate e-mail
<b>Lecturer's e-mail address</b>	<a href="mailto:oksanalisinchuk@ieu.edu.ua">oksanalisinchuk@ieu.edu.ua</a>
<b>Course objectives</b>	To provide students with in-depth knowledge of the financial management of enterprises of various organizational and legal forms

	<p>of ownership in the market economy, theoretical and methodological framework required for free possession of modern methods of strategic, operational and tactical financial management, as well as basic approaches to the selection, justification and implementation of the most efficient financial decisions in the management process.</p>
<p><b>Role of the academic discipline in achieving program learning outcomes</b></p>	<p>PLO 1. To critically comprehend, choose and apply proper scientific, methodical, analytical and legal tools for management in unpredictable conditions;</p> <p>PLO 2. To identify corporate challenges and ground methods of their solution;</p> <p>PLO 4. To ground and manage projects, generate entrepreneurial ideas;</p> <p>PLO 5. To plan organization activities in the strategic and tactical context;</p> <p>PLO 6. To have skills in making, grounding and implementing managerial decisions in unpredictable conditions, taking into account the current legislation, ethical considerations and social responsibility;</p> <p>PLO 7. To arrange and conduct efficient communication in the team, with representatives of different professional groups, and in the international context;</p> <p>PLO 10. To show leadership skills and abilities to work in a team, interact with people, affect their behavior for solving professional tasks;</p> <p>PLO 12. To be able to delegate powers and management of the organization (subsidiary);</p> <p>PLO 14. To be able to carry out research activities and reason your viewpoint.</p> <p>PLO 15. To ground and apply investment tools in management activities;</p> <p>PLO 16. To be able to run businesses in the unstable competitive business environment.</p> <p>PLO 17. To be able to detect and investigate components of corporate financial security, ensure and keep its high level.</p>
<p><b>Learning outcomes</b></p>	<ul style="list-style-type: none"> <li>- To develop the most appropriate strategic and operative tactical financial policy at enterprises of various organizational and legal forms and different forms of ownership, taking into account their financial condition and market environment.</li> <li>- To create new ideas or suggestions on alternative ways of solving problems of the enterprise in order to prevent the crisis financial situation at the enterprise.</li> <li>- To analyze and assess enterprise operations, make decisions to improve its financial state.</li> <li>- To show knowledge and understanding of cash flow management processes, enterprise profit, irreversible and current assets, as well as the ability to predict future consequences based on theoretical knowledge and practical skills.</li> </ul>

<p><b>Course content</b></p>	<p>Topic 1. Theoretical and organizational foundations of financial management  Topic 2. Financial management assurance system  Topic 3. Cash flow management at the enterprise  Topic 4. Determining the time value of money and its use in financial calculations  Topic 5. Profit management  Topic 6. Asset management  Topic 7. Cost and optimization of capital structure  Topic 8. Investment management  Topic 9. Financial risk management  Topic 10. Analysis of financial reports  Topic 11. Internal financial forecasting and planning  Topic 12. Anti-crisis financial management at the enterprise</p>
<p><b>Books and materials</b></p>	<ol style="list-style-type: none"> <li>1. Aranchii V.I., Tomilin O.O., Dorohan-Pysarenko L.O. Financial management: study guide. RVV PDAU. 2021. 300 p.</li> <li>2. Financial management: study guide / Skasko O.I, Maior O.V., Tymchyshyn-Chemerys Y.V., Nashkerska M.M., Vykliuk M.M., Kylyn O.V., Atamanchuk Z.A., Sveleba N.A. – Lviv: Rastr-7, 2018. 416 p.</li> <li>3. Financial Management / Edited by Shkolnik I.O. Kyiv: Center for educational literature, 2019. 488 p.</li> <li>4. Nepochatenko O.O. Financial management. Kyiv: Center for educational literature, 2019. 496 p. 13<sup>th</sup></li> <li>5. Van Horne James C., John M. Wachowicz, Jr. (2021). Fundamentals of Financial Management. 13<sup>th</sup> Edition. Financial times. 719 p.</li> </ol>
<p><b>Technical requirements for the course</b></p>	<p>To work on the Financial Management course, you need regular access to a computer (or phone) and the Internet.  In order to successfully study and pass the course exam, you should first explore the distance learning platform (Moodle) and study all folders that already contain or will contain information or materials for the course. You will also have to download and create documents, watch videos, or create them.  You can use distance platforms only using corporate e-mail.  If you are unable to attend the course, you should notify the Dean's Office or your class representative or the course lecturer directly.</p>
<p><b>Learning process</b></p>	<p>The Financial Management course consists of lectures and practical classes.  <u>Lectures</u> use the following training methods:  <i>lecture, conversation lecture, discussion, discussion of problematic issues, demonstration, analysis of various situations according to the lecture topic.</i></p>

Practical classes use the following training methods: *questioning, testing, performing individual and team tasks, case studies, preparing reports and presentations, performing analytical and calculation works, solving specific problems and situations, brainstorming.*



<b>Discipline features</b>	<b>Period of teaching</b>	<b>Semester</b>	<b>International disciplinary integration</b>	<b>Year of study</b>	<b>Courses: general training/professional training/elective</b>
	1 semester	1 <sup>st</sup> semester	available	1 <sup>st</sup> year	Professional training

**Assessment policy**

You will have various ways to show your knowledge and skills during the semester. This includes how you attend classes, how and what you contribute to class discussions, how you perform and submit practical tasks and tests on time, how you perform independent work tasks, as well as your ability to present your report. Additionally, you have the opportunity to complete an individual research task performed individually or in a small group in the form of a student research paper.

<b>Activities during the semester</b>	<b>Maximum amount of points during the semester</b>
Current work (attendance, oral questioning, solving calculation problems and tasks, situational exercises)	15
Reports with presentation (3 pcs.)	10
Tests (4 pcs.)	10
Modular test work (2 pcs.)	15
Individual research task (admission to the exam)	10
<b>Total</b>	<b>60</b>

**Grading scale**

The minimum amount of points that should be obtained by students for current educational activities during a semester to be admitted to the final control is 36 points. The grade for the discipline is defined as a sum of the final points for current activities and the points for the final control and is expressed due to the multipoint scale.

The grade for the discipline completing with the exam is determined as the sum of points for current learning activities (at least 36), points for individual independent work of students (no more than 6) and points for the exam (at least 24).

The overall points of the discipline are 100. The total grade for the discipline is given according to the national and European scale.

The final control in the form of an exam is carried out after learning all the topics of the discipline, during the examination session.

The overall final grade in points according to the national and ECTS scales is put into the examination and test register, academic card and credit book of students.

**National and ECTS grading scale**

Sum of points for all types of educational activities	ECTS grade	Grade according to the national scale	
		for exam, term paper, practical training	for Pass/Fail test
90-100	A	excellent	pass
82-89	B	good	
74-81	C		
66-73	D	satisfactory	
60-65	E		
30-59	FX	fail with possible repeated pass	fail with possible repeated pass
1-29	F	fail with obligatory repeated learning of the discipline	fail with obligatory repeated learning of the discipline

**QR Code:**



**How to find out your grade**

To check your grades for tasks and read your lecturer’s comments, you should check appropriate tabs on Moodle distance learning platforms. You can also obtain information about your grades directly from the course lecturer via corporate e-mail or by appointment on consulting days (room 505).

**Course policy**

To ensure fruitful learning and cognitive activities of students while studying the discipline, one holds relevant lectures and seminars in the form of presentations, group work and discussion seminars. During classes and at the University, students should respect lecturers, staff and other students, attend classes according to the schedule, come on time and not leave classes without lecturer’s permission. All academic assignments should be performed by the deadlines. The teaching staff should constantly advance their professional level, teaching skills, general culture, as well as provide students with appropriate conditions for learning educational programs according to the requirements for the content, level and capacity of education, and encourage their comprehensive professional development. Lecturers should follow the curriculum, not be late for classes, not allow any

	<p>manifestations of corruption, discrimination, bullying, harassment and infringement of the students' rights.</p> <p>Students who miss the current control for <i>valid reasons</i> confirmed by documents have the right to take current control <b>within two weeks</b> after returning to studying.</p> <p>Students who have missed classes <i>without valid reasons</i>, have not participated in current control activities, have not liquidated academic failure are not admitted to the final semester control of this discipline. In this case, an academic staff member puts a mark 'non-admission' in the exam record.</p> <p>Repeated taking of the exam in the discipline is appointed in case of accomplishing all types of educational, independent (individual) work stipulated by the working program of the academic discipline and is carried out according to the approved schedule of academic failure liquidation.</p> <p><b>QR Code:</b></p>  <p>All participants in the educational process rely on the academic integrity principles.</p> <p><b>QR Code:</b></p> 
<p><b>Late task performance, correction of grades, making up missed classes</b></p>	<p>Tasks should be submitted via Moodle by the deadlines stipulated in the course schedule on our website. Most tasks should be performed by 9 a.m. on the day of the next class to coordinate them with the course content and group activities. It is best practice to perform tasks as soon as possible after receiving them so that you have enough time to take an active part in the class.</p> <p>If you need more time to perform the task, flexible deadlines are available. Completed tasks will be accepted until full credit until the last scheduled class in the discipline. Afterwards, the 40% partial credit based on the grade will be awarded within a week after the last day of class. Tasks that are not submitted at all will receive 0.</p>

	<p>If you are going to miss classes for more than one week due to illness or other reasons, please contact your lecturer to arrange alternative options for performing tasks.</p> <p>Note: deadlines work both ways, and meeting them ensures that your lecturer will provide prompt feedback on your tasks to make sure you keep up with the course.</p> <p><b>QR Code:</b></p> 
<b>Lecturer's response time</b>	Via corporate e-mail, within 24 hours.
<b>Efficient communication</b>	<p>Efficient communication is a two-way street!!!</p> <p>Therefore, the main recommendations for efficient communication include: corporate e-mail directly to the course lecturer; personal communication with classmates via social media/corporate e-mails/mobile phones; communication directly in the course on the Moodle distance platform; and a face-to-face meeting with the lecturer on consulting days.</p>
<b>Policy of publication and distribution of course materials</b>	<p>Students are not allowed to post, publish, sell, or otherwise publicly distribute course materials without the written permission of the lecturer.</p> <p>Such materials include, but are not limited to: lecture notes, lecture slides, video or audio recordings, tasks, problem sets, exams, other students' work, and answer keys.</p> <p>Students who sell, post, publish, or distribute course materials without written permission in order to get answers or otherwise can be subject to disciplinary action, up to and including being required to withdraw from the course. Besides, students are not allowed to make video or audio recordings of the class for their own use without the written permission of the lecturer.</p>
<b>Expected student workload and engagement</b>	<p>During this course, you should allocate some hours for independent study of some lecture materials in accordance with the course topics (approximately 5-6 hours per week).</p> <p>If you face circumstances requiring you to spend more time on any of the tasks, please inform your lecturer by e-mail.</p> <p>The deadline for submission can be extended only if the lecturer is informed in advance that you will not be able to submit the task on time. Students are expected to have a backup plan in case of computer malfunctions or Internet outages.</p>
<b>Support services</b>	E-schedule

	Library Supervisor Repository Dean's Office	
<b>Course schedule</b>	<b>Lecture topic</b>	<b>Practical classes</b>
	Topic 1. Theoretical and organizational foundations of financial management	1. <i>Oral questioning</i> 2. <i>Practical tasks</i> 3. <i>Homework tasks</i>
	Topic 2. Financial management assurance system	4. <i>Checking questions submitted for independent study</i> 5. <i>Writing a report</i> 6. <i>Tests</i>
	Topic 3. Cash flow management at the enterprise	1. <i>Oral questioning</i> 2. <i>Solving practical tasks</i> 3. <i>Homework tasks</i> 4. <i>Checking questions submitted for independent study</i> 5. <i>Tests</i>
	Topic 4. Determining the time value of money and its use in financial calculations	1. <i>Oral questioning</i> 2. <i>Solving practical tasks</i> 3. <i>Homework tasks</i> 4. <i>Checking questions submitted for independent study</i> 5. <i>Tests</i>
	Topic 5. Profit management	1. <i>Oral questioning</i> 2. <i>Solving practical tasks</i> 3. <i>Homework tasks</i> 4. <i>Checking questions submitted for independent study</i> 5. <i>Tests</i>
	Topic 6. Asset management	1. <i>Oral questioning</i> 2. <i>Solving practical tasks</i> 3. <i>Homework tasks</i> 4. <i>Checking questions submitted for independent study</i> 5. <i>Test work</i>
	Topic 7. Cost and optimization of capital structure	1. <i>Oral questioning</i> 2. <i>Solving practical tasks</i> 3. <i>Homework tasks</i> 4. <i>Checking questions submitted for independent study</i> 5. <i>Presentation of reports</i>
	Topic 8. Investment management	1. <i>Oral questioning</i> 2. <i>Solving practical tasks</i>

		<ol style="list-style-type: none"> <li>3. <i>Homework tasks</i></li> <li>4. <i>Checking questions submitted for independent study</i></li> <li>5. <i>Presentation of reports</i></li> </ol>
	Topic 9. Financial risk management	<ol style="list-style-type: none"> <li>1. <i>Oral questioning</i></li> <li>2. <i>Solving practical tasks</i></li> <li>3. <i>Homework tasks</i></li> <li>4. <i>Checking questions submitted for independent study</i></li> <li>5. <i>Presentation of reports</i></li> </ol>
	Topic 10. Analysis of financial reports	<ol style="list-style-type: none"> <li>1. <i>Oral questioning</i></li> <li>2. <i>Solving practical tasks</i></li> <li>3. <i>Homework tasks</i></li> <li>4. <i>Checking questions submitted for independent study</i></li> <li>5. <i>Presentation of reports</i></li> </ol>
	Topic 11. Internal financial forecasting and planning	<ol style="list-style-type: none"> <li>1. <i>Oral questioning</i></li> <li>2. <i>Solving practical tasks</i></li> <li>3. <i>Homework tasks</i></li> <li>4. <i>Checking questions submitted for independent study</i></li> <li>5. <i>Presentation of reports</i></li> </ol>
	Topic 12. Anti-crisis financial management at the enterprise	<ol style="list-style-type: none"> <li>1. <i>Oral questioning</i></li> <li>2. <i>Solving practical tasks</i></li> <li>3. <i>Homework tasks</i></li> <li>4. <i>Checking questions submitted for independent study</i></li> <li>5. <i>Presentation of reports</i></li> </ol>
<b>Tips on successful study during the course</b>	<p>If you want to succeed in this discipline, you should be:</p> <ul style="list-style-type: none"> <li>- persistent, attentive and curious;</li> <li>- creative, cheerful, and open to communication and discussions;</li> <li>- ready to acquire information and knowledge about the subject not only during lectures but also during extracurricular activities.</li> </ul> <p><b>See you at classes!</b></p>	